

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Lempert et, Al. Analyst: Marion Mann DeJong Bill Number: AB 1784

Related Bills: See Prior Analysis Telephone: 845-6979 Amended Date: 08/25/2000

Attorney: Patrick Kusiak Sponsor:

SUBJECT: California Internet Tax Freedom Act/Extends Repeal Date to January 1, 2005

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

X REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED June 27, 2000, STILL APPLIES.

OTHER - See comments below.

SUMMARY OF BILL

This bill would extend the expiration date of the California Internet Tax Freedom Act to January 1, 2005.

SUMMARY OF AMENDMENT

The August 25, 2000, amendments tied this bill to AB 2412. This bill would become operative only if AB 2412 is enacted and becomes effective on or after January 1, 2001.

The department's analysis of the bill as amended June 27, 2000, still applies.

BOARD POSITION

Support.

At its July 5, 2000, meeting, the Franchise Tax Board voted 2-0 to support this bill, with member B. Timothy Gage abstaining.

Board Position:

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____ N

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____ NP
____ NAR
____ PENDING

Legislative Director

Date

Johnnie Lou Rosas

9/12/00